



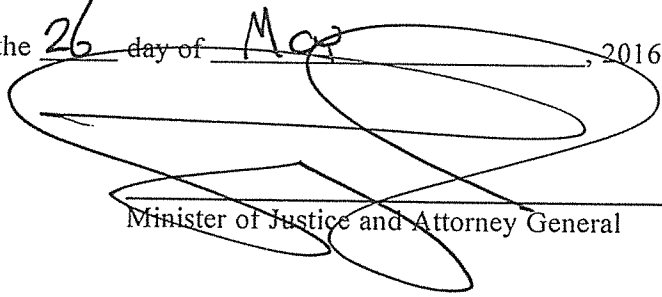
Province of Saskatchewan

Registrar of Regulations	
Filed	MAY 26 2016
SR	36/2016

Minister's Order

The Minister of Justice and Attorney General, pursuant to section 7 of *The Securities Commission (Regulation Procedures) Regulations*, approves *The Securities Commission (Adoption of National Instruments, Exempt Market Filings) Amendment Regulations, 2016* in accordance with the attached Schedule.

Dated at the City of Regina, the 26 day of May, 2016.

  
Minister of Justice and Attorney General

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(For administrative purposes only)

Authority: *The Securities Commission (Regulation Procedures) Regulations - section 7*

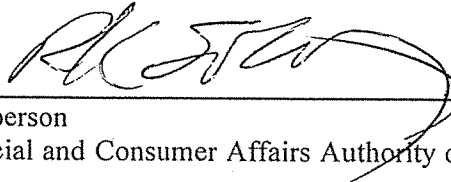


Province of Saskatchewan

**Commission Order**

The Financial and Consumer Affairs Authority of Saskatchewan, pursuant to section 154 of *The Securities Act, 1988*, makes *The Securities Commission (Adoption of National Instruments, Exempt Market Filings) Amendment Regulations, 2016* in accordance with the attached Schedule.

Dated at the City of Regina, the 20<sup>th</sup> day of May, 2016.



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Chairperson  
Financial and Consumer Affairs Authority of Saskatchewan

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(For administrative purposes only)

Authority: *The Securities Act, 1988* - section 154

## SCHEDULE

### Title

1 These regulations may be cited as *The Securities Commission (Adoption of National Instruments, Exempt Market Filings) Amendment Regulations, 2016*.

### R.R.S. c.S-42.2 Reg 3 amended

2 *The Securities Commission (Adoption of National Instruments) Regulations* are amended in the manner set forth in these regulations.

### Part IV amended

3 Part IV of the Appendix is amended in Appendix A, Mandated Electronic Filings:

(a) under the heading “I Mutual Fund Issuers” by adding the following paragraph after paragraph C:

“

D. Exempt Market Offerings and Disclosure

- |    |                                                                                                                         |                                                            |
|----|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| 1. | Form 45-106F1 <i>Report of Exempt Distribution</i>                                                                      | Alta, Sask, Man, Que,<br>NB, PEI, NS, Nfld, YK,<br>NWT, NU |
| 2. | Material required to be filed or delivered under section 2.9 of National Instrument 45-106 <i>Prospectus Exemptions</i> | Alta, Sask, Man, Que,<br>NB, PEI, NS, Nfld, YK,<br>NWT, NU |
| 3. | Disclosure document delivered to subscribers under section 37.2 of the <i>Securities Regulation</i> (Québec)            | Que                                                        |

”; and

(b) under the heading “II Other Issuers (Reporting/Non-reporting)” by adding the following paragraph after paragraph D:


“

E. Exempt Market Offerings and Disclosure

- |    |                                                                                                                                                                                                      |                                                            |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| 1. | Form 45-106F1 <i>Report of Exempt Distribution</i>                                                                                                                                                   | Alta, Sask, Man, Que,<br>NB, PEI, NS, Nfld, YK,<br>NWT, NU |
| 2. | Material required to be filed or delivered under section 2.9 of National Instrument 45-106 <i>Prospectus Exemptions</i>                                                                              | Alta, Sask, Man, Que,<br>NB, PEI, NS, Nfld, YK,<br>NWT, NU |
| 3. | Disclosure document delivered to subscribers under section 37.2 of the <i>Securities Regulation</i> (Québec)                                                                                         | Que                                                        |
| 4. | Form 5 – <i>Start-up Crowdfunding – Report of Exempt Distribution</i> and offering document required to be filed or delivered under the start-up crowdfunding prospectus and registration exemptions | Sask, Man, Que, NB, NS                                     |
| 5. | Offering document, distribution materials, financial statements and notices required to be filed or delivered by an issuer under Multilateral Instrument 45-108 <i>Crowdfunding</i>                  | Sask, Man, Que, NB, NS                                     |

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APPROVED  
LEGISLATIVE DRAFTING SECTION



May 17, 2016 - 2:01 p.m.

SECURITIES COMMISSION (ADOPTION OF NATIONAL INSTRUMENTS, EXEMPT MARKET FILINGS) AMENDMENT REGULATIONS, 2016

**Part LIV amended**

4(1) Part LIV of the Appendix is amended in the manner set forth in this section.

(2) The following section is added to Part 2 SEDAR System Fees after section 4:

**“4.1 System fees for filings that do not require a principal regulator**

(1) A person or company making a filing of the type described in Column B of Appendix C, and of the category referred to in Column A of that Appendix, must pay the system fee specified in Column C of that Appendix. The system fee is payable to, and allocated among, the securities regulatory authorities with whom the filing is required under National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)*”.

(3) Section 8 is amended by adding “4.1,” after “4,”.

(4) The following Appendix is added after Appendix B:

*“Appendix C - Other SEDAR System Fees  
(for filings that do not require a principal regulator)*

(Section 4.1)

Item	Column A Category of Filing	Column B Type of Filing	Column C System Fee Payable
1	Investment fund issuers/ exempt market offerings and disclosure	Report of Exempt Distribution	\$25.00
2	Other issuers/ exempt market offerings and disclosure	Report of Exempt Distribution	\$25.00

”.

**Coming into force**

5(1) These regulations come into force on May 24, 2016.

(2) If these regulations are filed with the Registrar of Regulations after May 24, 2016, these regulations come into force on the day on which they are filed with the Registrar of Regulations.

